

PRESS RELEASE

PAUSHAK GETS RESPONSIBLE CARE LOGO



Vadodara, December 3, 2019: Paushak Limited (Paushak) today announced that it is now a proud recipient of *RESPONSIBLE CARE LOGO* from Indian Chemical Council (ICC).

Responsible Care® is a global initiative of the chemical manufacturing industry that began in Canada in 1984, was enacted by the U.S. chemical industry in 1988, and today is practiced in 68 economies around the world. The Responsible Care Guiding Principles are at the heart of the Responsible Care commitment—through these principles, members and partners pledge to improve environmental, health, safety and security (EHS&S) performance for facilities, processes and products throughout the entire operating system. For more than 30 years, Responsible Care has helped chemical companies significantly enhance their performance and improve the health and safety of their employees, the communities in which they operate and the environment as a whole.

Indian Chemical Council, apex industry body representing chemical industry in India, is a nodal body pursuing "Responsible Care Programme", a global initiative through International Council of Chemical Associations (ICCA) since 2003 for motivating Indian chemical industry to come forward for adoption of this ethical voluntary programme. Today, there are 55 enlightened companies having Responsible Care (RC) logo in India, while a total of 148 companies are signatories to the programme, pursuing implementation of Codes of management practice. Paushak has signed for the programme in end 2018 and after lots of improvements and upgradation in a short span of time at its manufacturing site at Panelay, Halol (around 40 kms from Vadodara), invited the auditors from ICC in end November 2019. Paushak is proud to become the 56th company to have permission to use *Responsible Care (RC) logo* and sees an enhanced value to its all stakeholders while demonstrating its commitment towards environmental, health, safety and security while offering sustainable long terms solutions and products to its customers.

About Paushak Limited

Paushak is part of the Alembic group of companies situated in Gujarat, India and is the largest specialty chemical company in India based on Phosgene Chemistry. Over the years, Paushak has established a multi-products capability in Phosgene & its derivatives at its manufacturing site at Panelav, Halol (near to Vadodara) while serving Pharmaceutical, Agrochemical and Performance Industries. Paushak is listed at Bombay Stock Exchange (BSE: 532742) and for more Information, please visit http://www.paushak.com or write to investors@paushak.com.